

# Superior Court of the State of California County of Mariposa

## PROPERTY BOND HANDOUT

The defendant or defendant's representative must provide the following documents to the Court, the case number and name must be on all documents.

- 1. Application/Motion for Real Property Equity Bond and Affidavit for Justification of Bail (Declaration of Property Owner)
  - Must include legal description of property.
  - Current assessed value of property.
  - Listing of all encumbrances.
  - Declaration of property owner must be notarized, sealed, signed and dated.

#### 2. Promissory Note

- Amount of equity must be a least twice the amount of bail, less all encumbrances.
- Promissory Note must be made out to the County of Mariposa. The note must be notarized, sealed, signed and dated.

#### 3. Deed of Trust

- The name of the Trustee is Court Executive Officer of the Mariposa Superior Court, Mariposa County.
- The name of the Beneficiary is Mariposa County
- Address of Court must be on face of Deed with case number.
- Deed has been recorded in the county where the property is located with stamp affixed on face of deed.

#### 4. Appraisal

- Must be original document, report should be dated no more than 30 days prior to application for property bond.
- Must show fair market value dated within six months prior to the hearing.
- Appraiser must be certified by the State of California, Office of Real Estate Appraisers.

### 5. Preliminary Title Report

- Must be from a California title company.
- Must include legal description of property, location and all encumbrances.
- Must be dated within 30 days prior to the hearing.
- All property taxes must be paid.

#### **6.** Proof of Insurance of Property

- Must insure the full amount of bail, including all encumbrances.
- Must show Mariposa Superior Court on the insurance as on the deed of trust.
- Title insurance must be current.
- If the estimated site value on the appraisal is not more than ½ the amount listed as the appraised value, then fire insurance is also required.

## 7. Mortgage Records

- Correspondence from lenders is acceptable.
- Must show current balance of any outstanding loans.
- 8. Order Approving Property Bond.
- 9. Order for Release of Defendant.